

Bitstats 'EV Project Collection' Whitepaper

About Bitstats

Bitstats is a platform that provides real-time Bitcoin prices in multiple currencies. Expanding its vision, Bitstats is launching a series of utility-based NFTs with an intrinsic Bitcoin face value. These NFTs are designed to combine rarity, exclusivity, and sustainable revenue generation for both Bitstats and its community. Visit our official website at bitstats.net for more details.

Vision

Bitstats aims to set the 'Gold Standard' for NFTs by combining rarity, exclusivity, intrinsic value, and a sustainable revenue model. Unlike most NFTs that lack utility, Bitstats NFTs offer real-world value and long-term revenue opportunities. The EV Project Collection is the first step in building a robust ecosystem that benefits both Bitstats and its community, paving the way for future utility-based NFT collections.

The EV Project Collection

The 'EV Project Collection' is the first NFT series launched by Bitstats. Funds raised from the sale of these NFTs will be used to develop a real-world EV Charging station. This collection will offer holders the ability to stake their NFTs for rewards generated from the profits of the EV Charging station business once developed and operating. Additionally, holders can access the intrinsic Bitcoin face value of their NFTs by burning them. This collection will be launched on the Base Network. Visit bitstats.net/evnft for more details.

NFT Tiers

The EV Project Collection initially consists of five exclusive tiers, each with a limited supply of beautifully crafted NFTs with an intrinsic Bitcoin face value:

- Copper Tier #1: - 1 mBTC - Mint of 100
- Silver Tier #2: - 1.5 mBTC - Mint of 75
- Gold Tier #3: - 2.5 mBTC - Mint of 50
- Platinum Tier #4: - 4 mBTC - Mint of 40
- Silicon Tier #5: - 10 mBTC - Mint of 30

Conversion: 1 mBTC = 0.001 BTC

Example: 1 BTC = 100,000 USD, 1 mBTC = 1,000 USD (Silicon Tier)

The rewards planned for future staking will be distributed based on the tier of NFT held, starting with Copper up to the highest rewards tier with Silicon, see below Future Staking Rewards Value Proposition for more detail.

Network and Project Wallet

The EVNFT project will be distributed on the Base Network, an Ethereum layer-2 solution designed to address Ethereum's scalability challenges. The growing popularity of the Base Network makes it a suitable choice that aligns with Bitstats' growth aspirations. The NFT will use the ERC-1155 token standard. The project wallet address for the EVNFT project on the Base Network is designated as: 0x3C259e99eb3d3a62C2296D9e74FB959a56bd63ce. Bitcoin for the project will be stored using Coinbase Wrapped BTC (cbBTC), its contract address on the Base Network as: 0xcbb7c0000ab88b473b1f5afd9ef808440eed33bf.

NFT Burn and Replacement Mechanism

Each NFT in the EV Project Collection has an intrinsic Bitcoin face value that can be accessed by burning the NFT. The burn function will be available via a dedicated burn portal. Burning will execute two actions, first it reduce the supply of the Genesis NFT for each one burnt and second it will trigger an action to transfer the face value of mBTC printed on the NFT. As the Genesis supply reduces, the project may elect mint a replacement NFT's with a new Mint ID under a new series, the first of which will be 'Phoenix'. This mechanism allows old users to cash out their holdings in full while enabling new users to join the ecosystem, all while maintaining the limited supply of NFTs. The project aims to keep the initial funding NFT count to under 300 with the option of increasing up to a maximum circulation cap of 500 after the initial sale. This will ensure investor rewards are maintained at a sustainable rate.

Why Bitcoin Face Value

Bitcoin was chosen as the face value for the Bitstats EVNFT collection due to its proven track record of growth, market dominance, and future potential as a global digital asset. Since its inception in 2009, Bitcoin has grown to become the most valuable cryptocurrency, with a market capitalization exceeding \$1 trillion at its peak and a circulating supply capped at 21 million coins, ensuring scarcity and long-term value.

Bitcoin's role as a store of value and its comparison to "digital gold" make it an ideal choice for providing intrinsic value to NFTs. Its decentralized nature, global adoption, and increasing institutional interest (e.g., Bitcoin ETFs and corporate treasury holdings) further solidify its position as a reliable and appreciating asset. Analysts predict Bitcoin's market cap could reach \$10 trillion in the coming decade, driven by technological advancements, regulatory clarity, and its integration into financial systems.

By tying the NFTs to Bitcoin, Bitstats ensures that each NFT has a tangible, intrinsic value that aligns with the long-term growth and stability of the world's leading cryptocurrency. This makes the NFTs not only collectible but also a sustainable and valuable investment.

Future Staking Rewards Value Proposition

Proceeds from the sale of NFTs will be allocated to fund the lifecycle of a planned EV Charging Station project. It will cover all stages from concept development through planning, construction, commissioning, and eventual operation. The aim of developing this project from the proceeds of the NFT sale is to add an additional value to the NFT holder. It is planned to reserve a substantial percentage of the revenue generated by the EV Charging Station and distribute as rewards to NFT holders who participate in staking. The staking rewards will be tiered based on the type of NFT purchased, with higher-tier NFTs (e.g., Silicon) earning greater rewards. Additionally, wallets that originally purchased the NFTs will receive boosted rewards compared to NFTs resold on the open market. This approach incentivizes long-term holdings and rewards early adopters for their support. Further details regarding staking and rewards will be shared during the development phase. Updates will be made available on the project website: bitstats.net/evnft

Upcoming Bitstats Collections

Bitstats plans to expand its offerings by launching additional intrinsic face value NFT collections, designed to provide both utility and long-term value. These future collections will follow the same principles of rarity, exclusivity, and sustainability, offering holders unique opportunities of sustainable value redemption. To stay updated on upcoming NFT drops, visit the official landing page at bitstats.net/nft